

# Accounting Services






## Forensic Accounting




Charles Taylor is a leading provider of claims solutions, SaaS technology and insurance services across the global insurance market, particularly in complex situations requiring specialist expertise. Charles Taylor aims to build long-term, personal relationships with clients based on trust and partnership, spanning multiple value-creating solutions, and to consistently delight with the quality and responsiveness of its people and delivery.

Charles Taylor Adjusting is a leading international loss adjusting business in the market.

We focus on commercial losses and claims in the aviation, marine, natural resources, property, casualty, technical and special risks markets, many of which are large and complex in nature.



*Charles Taylor's forensic accounting team provides assessments in Economic Damages and the provision of reliable Expert Witness testimony to insurers, reinsurers, legal and corporate clients.*



With our ever-expanding global spread of locations and multi-lingual staff, we are known for our ability to provide solutions to complex, high value cases and have a positive and proactive approach to all assignments, regardless of size.

Whatever the task, we bring our highly qualified and technically trained staff to bear on our clients' adjusting and risk consultancy needs.

Our forensic accountants have gained extensive experience across a broad range of industries, including:

- Aerospace
- Banking / Financial Institutions
- Automotive
- Chemicals
- Construction
- Cyber
- Entertainment / Media
- Food / Beverage
- Healthcare / Hospitals
- Hospitality/ Leisure/Tourism
- Manufacturing
- Marine/Ports/Terminals
- Mining/Metals
- Pharmaceuticals
- Printing/Paper/Publishing
- Power
- Professional Services
- Renewables
- Restaurants
- Retail
- Telecommunications
- Semiconductors
- Warehouse/Distribution
- Waste Recycling

## Our approach

Charles Taylor Accounting Services uses a team of highly experienced professionals.

A workable solution is developed around each claim with the participation of all stakeholders to ensure the resumption of operations. Each claim is accurately quantified and resolved within the shortest possible timeframe.

## Our Expertise

### Business interruption

We specialise in the provision of forensic accounting for business interruption claims. Claims Managers, captives, reinsurers and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim,
- Identify and quantify increased costs and savings,
- Analyse third party information to determine the impact on the claim, if any, and
- Provide concise reports on our findings, which are used as the basis to settle claims and assist with any subsequent recovery actions.

### Cyber

Our team has extensive experience in quantifying first party and contingent third-party business interruption losses arising out of cyber incidents, including:

- Cyber-theft
- Ransom
- Supply chain failures

### Fraud and employee fidelity

Our team are experienced in undertaking investigations into circumstances surrounding alleged fraud, the identification and quantification of the misappropriation and avenues for potential recovery. Our assistance extends to corporate clients, insurers, legal professionals, and law enforcement agencies in civil and criminal proceedings. Our services include:

- Focused analysis
- Quantification of misappropriation
- Recommendations to improvements in internal controls
- Concise reporting

### Litigation support and dispute resolution

We accept instructions from solicitors on matters entering litigation or where litigation is anticipated. Senior members of our team prepare expert reports and give reliable evidence, when called upon. We are experienced in:

- Maintaining independence during the review
- Meeting with opposing experts to narrow areas of disagreement
- Oral evidence and cross examination

### Product recall and liability claims

Working alongside our industry experts, our team is experienced in managing claims across all sectors of the industry, including assessment, management and quantification of costs and losses for first-party and third-party claims. This includes:

- Product recall
- Liability
- Product guarantee

### Reinsurance and coverholder reviews

Our team is experienced in undertaking specialist accounting assignments, including the review of Third-Party Administrators (TPAs) on behalf of Insurers. Our works includes the:

- Review and strength of internal controls
- Adequacy of reserves raised
- Reporting procedures from start to end

### Stock loss quantification and valuation

We are experienced in reviewing stock systems to identify and resolve discrepancies relevant to the valuation and quantification of losses. Our work includes:

- Reconstruction of records
- Retrieving of records
- Reconciliation of differences
- Validation of stock counts
- Valuation of stock values

### Subrogation

Our team are often instructed by lawyers on the quantification of subrogated recovery actions. This includes the quantification of the loss, the provision of expert reports and oral evidence, when required. Our experience includes:

- Economic loss quantification
- Breach of contract
- Commercial litigation

# Key Contacts

## Europe / Middle East and Africa

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