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Charles Taylor Reshapes Portfolio

CT InsureTech to be acquired by Vencora, an operating group of Constellation Software Inc.
US Third-Party Administration business to be acquired by AvonRisk
Remaining business units to benefit from continued investment in innovation under longstanding management led by Rob Brown as CEO

LONDON, UK – [●] AUGUST 2026 – Charles Taylor, a leading provider of claims solutions and enterprise technology services to the global insurance market, today announces it has agreed the sale of Charles Taylor's InsureTech ("CT InsureTech") to Vencora, and its US Third-Party Administration business ("US TPA") to AvonRisk. This milestone represents the next phase in Charles Taylor's development, positioning its remaining platform for long-term growth, innovation and the development of its market-leading people and client services.

Vencora, a global buy-and-hold-forever acquirer of banking, financial services and insurance technology companies, has agreed to acquire CT InsureTech, a provider of Software as a Service ("SaaS") based dedicated technology business and software provider for the global insurance industry. Vencora are the dedicated insurance software and services platform of Constellation Software. This acquisition will provide CT InsureTech with the financial strength, knowledge and industry expertise to accelerate the development of its leading capabilities built over the past decade. The combination with Vencora, which has a proven track record in carve-out acquisitions, will enhance access to a broader global market, strengthening CT InsureTech's position as a leading provider of technology solutions.

AvonRisk, a national, independent speciality risk manager and third-party administrator, has agreed to acquire Charles Taylor's US TPA, a leading provider of claims management and managed care solutions across the United States, supporting employers, municipalities, insurers and mutual organisations. AvonRisk has built a holistic risk management partner for organisations of all sizes by bringing together seasoned specialty claims handling teams, strong ancillary specialists and AI-enabled technology, while reinforcing the boutique, customised approach that its clients love. The acquisition of Charles Taylor's US TPA accelerates that mission and reinforces each of those capabilities. US TPA and its clients will gain AvonRisk's technology, talent and resources, while joining other specialty claims leaders in an organisation built around the same boutique approach that has set US TPA apart.

The remainder of the Charles Taylor business, comprising Claims Adjusting, Assistance and its UK Claims business, will benefit from continued investment in innovation and the development of its people and client services. By leveraging its market-leading talent through a stable platform for growth, Charles Taylor looks forward to building market leadership in the high-value and complex claims management market.

Rob Brown, Group Chief Executive Officer of Charles Taylor, commented:
"These transactions are pivotal to the evolution of Charles Taylor, underscoring our focus on value creation and the disciplined execution of our well-defined strategy. This reshaping of our portfolio is geared towards ensuring that each part of our business is best positioned for long-term success in terms of client service, completeness of offering, global reach and future investment. We believe CT InsureTech and US TPA, the sales of which followed competitive and thorough processes, will thrive under their new ownership and I am confident the teams and clients they serve are in excellent hands."

"For Charles Taylor's remaining operations, we look forward to leveraging our market-leading talent to further strengthen our position in the high-value and complex claims management market. I would like to thank our employees, partners and clients for their continued commitment as we undertake this exciting transformation."

Kevin Bradley, Chief Executive Officer at Vencora, added:
"Our focus at Vencora is on building enduring software businesses that customers can rely on for decades. CT InsureTech is exactly the kind of high-quality, mission-critical platform Vencora is built for – with deep domain expertise, strong customer relationships and a clear path for continued growth. We are committed to investing meaningfully in the business to enhance its products, support its people and ensure customers continue to benefit from stable, innovative solutions. When you join Vencora, you join a community of leaders who are proven operators, understand your customers, your regulatory environment, your product challenges and know how to navigate what's next."

Lowell Hays, Chief Executive Officer at AvonRisk, added:
"Charles Taylor's US TPA has built a real reputation for handling complex third-party claims with precision and care. That is exactly the specialisation we look for. Our job now is simple: give this team more of what already makes them effective. More technology, more resources and room to grow, while their clients keep working with the people they know. We're glad to welcome US TPA to AvonRisk."

Charles Taylor is being advised by leading firms, including Fenchurch Advisory. The financial terms of these transactions were not disclosed. Completion of these transactions is subject to customary closing conditions. In the meantime, Charles Taylor is operating as usual, with the ongoing support of its existing sponsor, lenders and leadership team. There will be no changes to client relationships and they will continue to receive the high quality of service they have come to expect from Charles Taylor.

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About Charles Taylor

Charles Taylor is an independent, global provider of claims solutions, insurance management services and technology platforms for all property and casualty and specialty insurance markets. We offer complex loss adjusting, technical services, third-party administration and managed care programs with specialisation in P&C, aviation, energy and marine claims. With over 140 years of expertise at our core, we offer a comprehensive suite of solutions across all lines of business to help our clients manage risk. Charles Taylor employs more than 4,000 staff across our expansive global network in more than 30 countries across Europe, the Americas, Asia Pacific, the Middle East and Africa. The company delivers risk management solutions to a diversified customer base that includes regional, national and international insurance companies, self-insured employers, mutuals, captives, brokers, Lloyd's syndicates and reinsurers. Our clients benefit from customised solutions, technical expertise and the global reach of our award-winning solutions. For more information, visit www.charlestaylor.com

About Vencora

Vencora is a global acquirer of mission critical enterprise software businesses serving banking, financial services and insurance. Vencora provides an international community network of peers, sector focus, access to capital and operational partnership to its portfolio companies. We are focused on bringing together a strong portfolio of financial services software businesses in order for them to grow and continue serving the best interests of their customers and employees. For more information, visit www.vencora.com

About AvonRisk

AvonRisk is a specialised risk management services firm with more than 1,600 professionals operating nationwide across more than 45 US states. A holistic partner, AvonRisk differentiates through its focus on helping clients get ahead of risk rather than simply respond to it, pairing experienced teams with modern, AI-enabled technology to mitigate and ultimately prevent, risk more effectively.

Backed by Aquiline, AvonRisk brings together a comprehensive suite of TPA claims administration, specialty services and consultative risk management capabilities, combining them into a customised solution for each client. Serving self-insured employers and groups, public entities, pools, captives, mutuals and carriers, AvonRisk’s experienced teams integrate into and act as an extension of the client’s team, delivering senior, hands-on attention reflected in a client retention rate greater than 98%. For more information, visit www.avonrisk.com